

Resolution by the Board of Directors of Aker ASA of subscription price in the Dividend Issue of 12 May 2015

The Board of Directors resolved a subscription price for the Dividend Issue of NOK 156.58 per Dividend Share, which constitutes the average volume-weighted share price from 13 April 2015 to and including 11 May 2015, less a 10 per cent discount, which is in accordance with the resolution by the Annual General Meeting on 17 April 2015. Consequently, the share capital of the Company will be increased by up to NOK 64,685,292, and the share premium will be increased by up to NOK 297,044,101.62 by the issuance of up to 2,310,189 Dividend Shares, providing for gross proceeds of up to NOK 361,729,393.62.