

MINUTES FROM GENERAL MEETING

On Friday, 19 December 2008 at 08:00 a.m. an extraordinary general meeting in Aker ASA was held at the premises of Felix Konferansesenter, Bryggetorget 3, 0250 Oslo.

1. Opening of the annual general meeting, including election of person to co-sign the minutes of meeting together with the chairman of the meeting

The annual general meeting was opened and chaired by Øyvind Eriksen.

DnB NOR Verdipapirservice attended the meeting.

The record of attending shareholders showed that 53,045,116 of the company's total of 72,374,728 shares were represented, which correspond to approximately 73.29% of the share capital. The list of attending shareholders is enclosed these minutes as Appendix 1.

Kaare Gythfeldt was unanimously elected to co-sign the minutes of the general meeting together with the chairman of the meeting.

No objections were made to the meeting call and the general meeting was declared duly constituted.

2. Election to the board

In accordance with the proposal from the nomination committee, the general meeting unanimously resolved to elect Kjell Inge Røkke as new chairman of the Board for an election period of two years. Former chairman Leif-Arne Langøy continues as regular board member, while board member Jon Fredrik Baksaas resigns.

The Board of Directors of Aker ASA will then consist of the following members elected by the shareholders:

- Kjell Inge Røkke (Chairman)

- Lone Fønss Schrøder (Deputy Chairman)
- Leif-Arne Langøy
- Bjørn Flatgård
- Kristin Krohn Devold
- Hanne Harlem
- Kjell A. Storeide

3. Election to the nomination committee

In accordance with the proposal from the nomination committee, the general meeting unanimously resolved to elect Leif-Arne Langøy as new chairman of the nomination committee for an election period of two years. Former chairman Kjell Inge Røkke resigns.

The nomination committee will then consist of the following members:

- Leif-Arne Langøy (Chairman)
- Gerhard Heiberg
- Kjeld Rimberg

No further items being on the agenda, the annual general meeting was adjourned.

Oslo, 19 December 2008

Øyvind Eriksen

Kaare Gythfeldt