

Aker ASA

## Nomination committee recommendations

As announced by the company on 17 November 2008, Leif-Arne Langøy has informed the nomination committee of his desire to step down as Board Chairman of Aker ASA before year-end 2008.

Aker ASA has called an extraordinary shareholders' meeting in Oslo on 19 December 2008. On the agenda is election of members of the company's board of directors and nomination committee.

### 1. Election of Board members

The nomination committee recommends the election of **Kjell Inge Røkke** as new Board Chairman. In accord with previous announcements, **Leif-Arne Langøy** will continue to serve as a Board member.

Due to an expanded workload associated with Telenor's international activities, Board member Jon Fredrik Baksaas informed the nomination committee several months ago that he wishes to withdraw from Aker's board of directors. As part of the proposed modifications to the composition of the Board, Mr. Baksaas is now leaving Aker's board of directors.

### 2. Election of nomination committee members

Further, the nomination committee recommends that the shareholders' meeting elect **Leif-Arne Langøy** as new chairman of the nomination committee. He will replace Kjell Inge Røkke, who will leave the nomination committee.

Mr. Røkke and Mr. Langøy have served Aker over a number of years. Kjell Inge Røkke is Aker ASA's main shareholder via his privately held companies. His previous positions include Aker's Board Chairman and President and CEO. Leif-Arne Langøy's responsibilities have included serving as Aker ASA's President and CEO since 2003 and Board Chairman since the spring of 2006.

A more detailed presentation of Kjell Inge Røkke and Leif-Arne Langøy is available at Aker's website.

Oslo, 15 December 2008  
Nomination committee  
Aker ASA