

AKER ASA

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby provided of the annual general meeting of Aker ASA on Thursday, 3 April 2008 at 15:30 hrs at Felix Konferansesenter Bryggetorget 3 (Aker Brygge), 0250 Oslo, Norway. Ballots will be distributed at the meeting venue from 14:30 hrs to 15:30 hrs on the day of the annual general meeting.

The annual general meeting will be held for the purposes stated below:

1. Opening of the annual general meeting and election of person to co-sign meeting minutes along with meeting chair

2. Ordinary agenda items.

- 2.1. Presentation of business activities.
- 2.2. Approval of the 2007 annual accounts of Aker ASA and consolidated accounts and the Board of Directors' Report.

The Board proposes a dividend disbursement for the 2007 accounting year of NOK 18.50 per share. The proposal is described in the Board of Directors' Report and will be further concretized in the proposed resolution at the general meeting.

- 2.3. Determination of Board members' remuneration for 2007.
- 2.4. Determination of Nomination Committee members' remuneration for 2007.
- 2.5. Approval of auditors fees for 2007.
- 2.6. Handling of the Board of Directors' statement on the determination of salary and other remuneration to leading employees of the Company. The statement is contained in note 38 to the consolidated accounts on page 95 of the Annual Report.
- 2.7. Election of Board members.
- 2.8. Election of Nomination Committee members.

3. Authorization to acquire company shares

Proposal of authorization to acquire company shares with an aggregate nominal value of up to 10 percent of the Company's share capital. The authorization is granted to give the Board of Directors flexibility and alternative courses of action, for instance in connection with acquisitions at which the acquisition amount should consist of shares in the Company.

Based on this, the Board proposes that the general meeting adopts the following resolution:

The Board is authorized to acquire company shares up to a total number of 7 237 473 company shares with an aggregate nominal value of NOK 202 649 244. The authorization also provides for acquisition of agreement liens in shares. The lowest and highest purchase amount for each share shall be NOK 4 and NOK 800, respectively. The Board is free to decide the method of acquisition and disposal of the company's shares. The power of attorney is valid until the next annual general meeting in 2009.

Pursuant to Section 7 of Aker ASA's Articles of Association and Section 5-12 (1) of Norway's Public Limited Liability Companies Act, Chairman of the Board, Leif-Arne Langøy has appointed Øyvind Eriksen to open and chair the annual general meeting.

The notice of the annual general meeting is also available via Aker ASA's website at www.akerasa.com, or by contacting Aker ASA at Fjordalleen 16, NO-0250 Oslo, Norway; telephone +47 24 13 00 00. Shareholders who wish to participate at the annual general meeting, either in person or by proxy, may register attendance via Aker ASA's website www.akerasa.com. Alternatively, notice of attendance or proxy may be submitted via "Investortjenester" (Investor services), a service offered by most registrars in Norway, or by completing and returning the enclosed attendance ballot form to Aker ASA c/o DnB NOR Bank ASA, Verdipapirservise, NO-0021 Oslo, Norway, telefax +47 22 48 11 71. Notification of attendance must be received no later than Tuesday, 1 April 2008 at 16:00 hrs (Oslo time). Shareholders who fail to register by this deadline may be denied access to the annual general meeting. If so desired, annual general meeting proxies without voting instructions may be assigned to the Chairman of the Board, Leif-Arne Langøy or a person designated by him or representing him as your proxy.

At Oslo Stock Exchange, the share will be traded exclusive of dividend as from 4 April 2008. Dividend will be paid approximately 2 weeks subsequent to the resolution by the general meeting.

Enclosures

- Enclosure 1: Notice of Attendance/Proxy
- Enclosure 2: Annual Report 2007